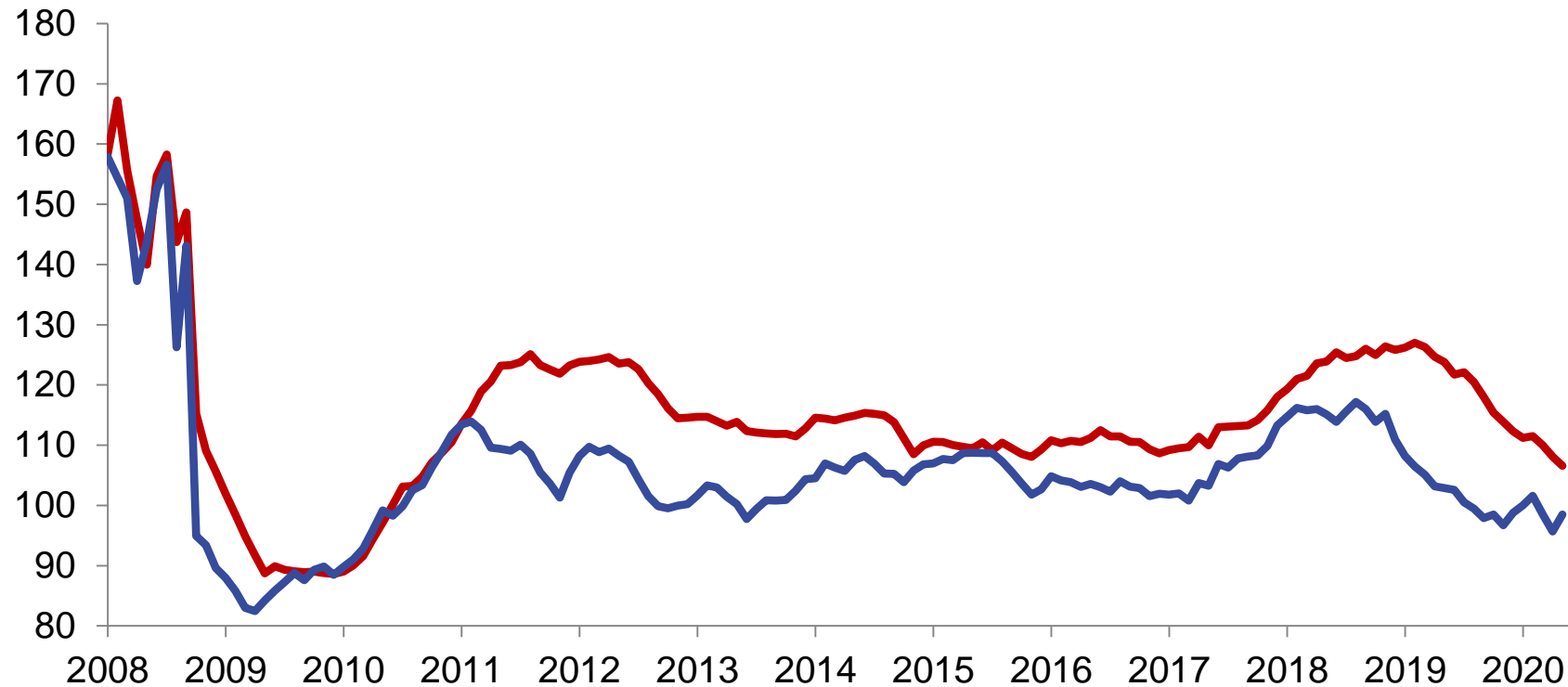


European Foundry Industry Sentiment Indicator FISI (May 2020) Ferrous Castings

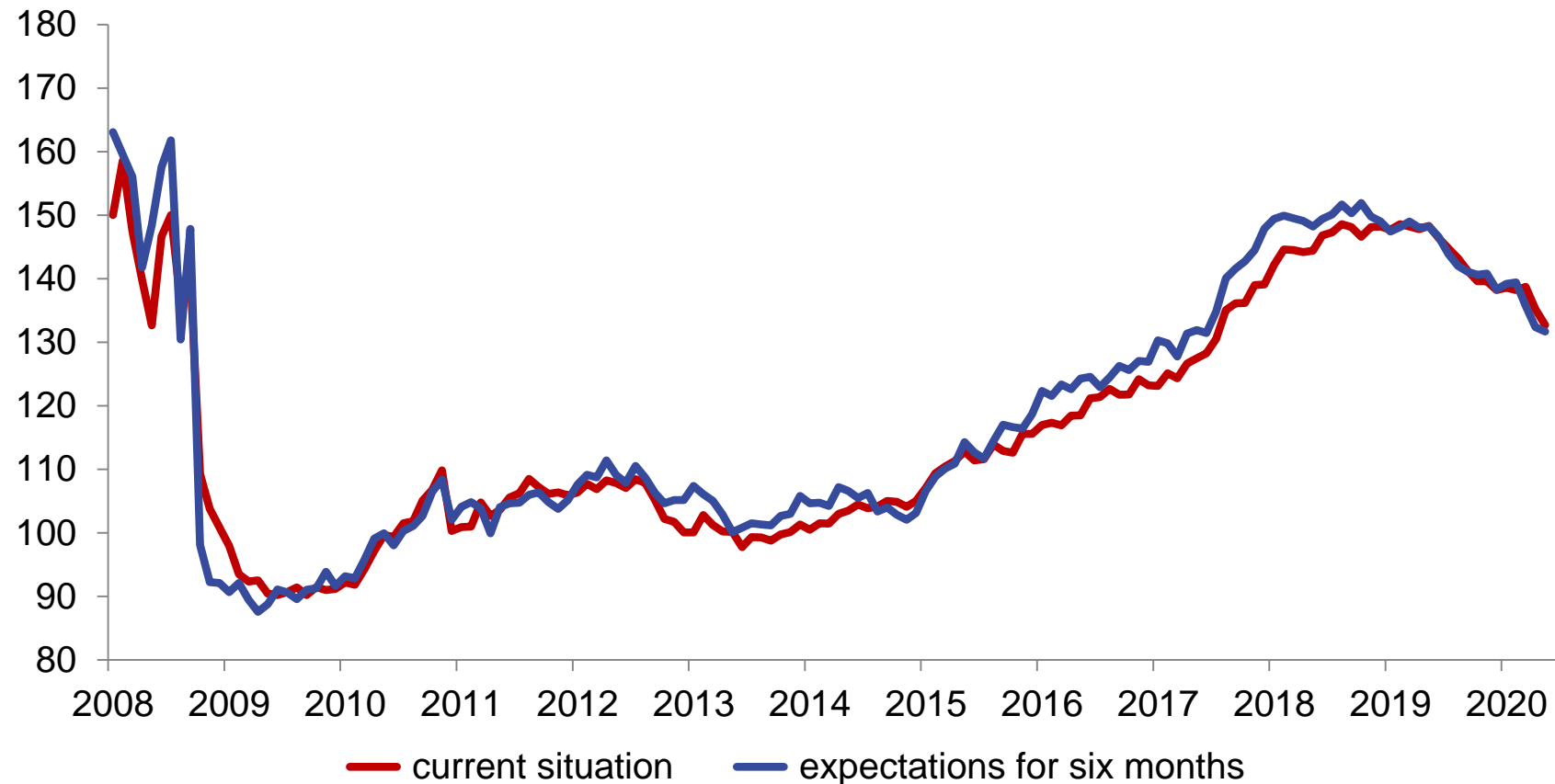


The recovery trend during the end of 2019 was abruptly interrupted by the Coronavirus in March and April. Also in May the survey results were dominated by the impacts of the pandemic. Even though foundries once again assessed their current situation as slightly worse, their expectations for the coming months improved on a very low level. Overall, many foundries are still pessimistic about their business.

— current situation — expectations for six months

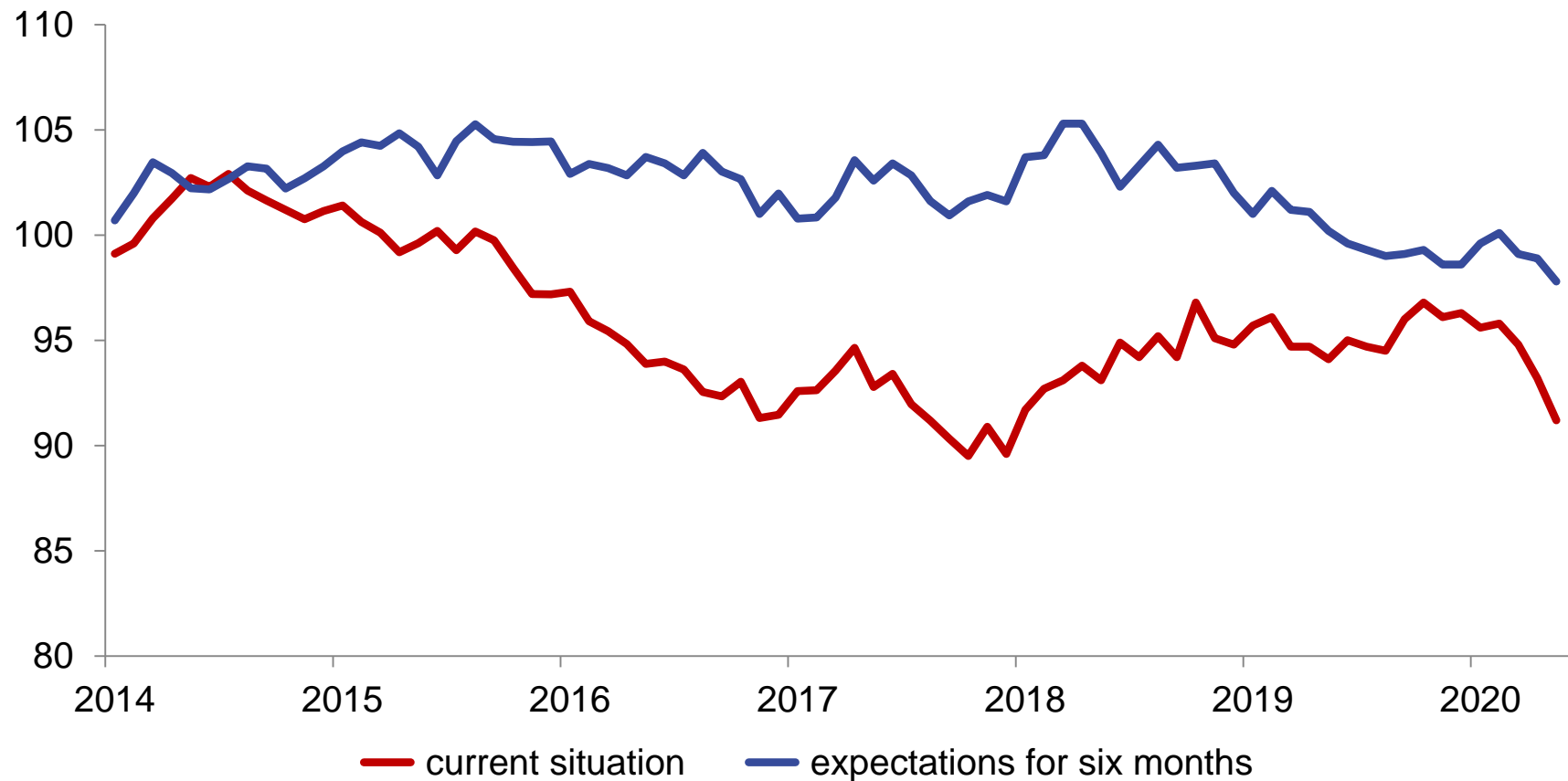
Source CAEF, Index 2010 = 100, country weight based on production 2018

European Foundry Industry Sentiment Indicator FISI (May 2020) Non-Ferrous Castings



In May, both the assessment of the current business situation and the expectations for the next six months decreased once again. Foundries are pessimistic due to weak demand and lockdown of the automotive sector.

European Foundry Industry Sentiment Indicator FISI (May 2020) Steel Castings



European steel foundries are more pessimistic about their business situation than last month. Also their expectations decreased.

In general: a lot of weak flashes in the pan, but no straight development